

Since the enactment of the Airline Deregulation Act in 1978, questions that had been at the heart of the ongoing debate about the industry for eighty years gained a new intensity: Is there enough competition among airlines to ensure that passengers do not pay excessive fares? Can an unregulated airline industry be profitable? Is air travel safe? In this book, Steven A. Morrison and Clifford Winston assert that all too often public discussion of the issues of airline competition, profitability, and safety take place without a firm understanding of the facts. The policy recommendations that emerge frequently ignore the long-run evolution of the industry and its capacity to solve its own problems. The authors identify the problems the industry faces, assess their severity and their underlying causes, and indicate whether government policy can play an effective role in improving performance. They also develop a basis for understanding the industry's evolution and how the industry will eventually adapt to the unregulated economic environment. Morrison and Winston maintain that although the airline industry has not reached long-run equilibrium, its evolution is proceeding in a positive direction - one that will preserve and possibly enhance the benefits of deregulation to travellers and carriers. They conclude that the federal government's primary policy objective should be to expand the benefits from unregulated market forces to international travel.

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Since the birth of flight in , air travel has emerged as a crucial means of transportation for people and products. The hundred-plus years following the

Evolution of the Airline Industry. Since Deregulation g. Robinson Economic Forecasting Conference at Georgia State University. November Robinson . Airlines opera[ng more than 23, aircraft, providing service to over airports. In , there were 28 million scheduled flight departures and carried. The Evolution of the US Airline Industry: Technology, Entry, and Market Structure - Three. Revolutions. Eldad Ben-Yosef. Follow this and additional works . areas of regulation. The next section reviews the evolution of the domestic airline industry since the late s, when it was abruptly freed from most regulatory. Propeller-based aircraft: while the actual timing of this stage in aviation history could be debated, it clearly represents the time when.

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